

February 24, 2022
Invoice: Number: 73533

Affiliated Physicians and Employers Master Trust
3131 Princeton Pike
Building 5, Suite 110
Lawrenceville, NJ 08648

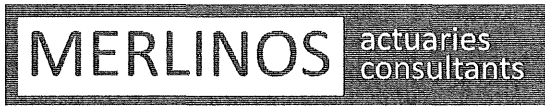
In Reference To: **Professional Time and Expense**
January 2022
Affiliated Physicans and Employers Master Trust
APEMT - Bankruptcy Analysis - In Progress

<u>Consultant</u>	<u># Hours</u>	<u>Rate</u>	<u>Fees</u>
Berman, Michael	28.00	350.00	\$9,800.00
Jones, Cindy	34.75	260.00	\$9,035.00
Subtotal	62.75		\$18,835.00

Billed Time & Expenses	\$18,835.00
Invoice Total	\$18,835.00

Reviewed and Approved for Payment

Thank you for your business. Invoices are due upon receipt and your prompt payment is appreciated.
If you have questions, please contact JoAnn Evans at (678) 684-4705. jevans@merlinosinc.com



February 24, 2022
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In Reference To: Professional Time and Expense
January 2022
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APEMT - Bankruptcy Analysis - In Progress

<u>Date</u>	<u>Consultant</u>	<u>Comments</u>	<u># Hours</u>	<u>Fees</u>
01/03/22	Jones, Cindy	discuss next steps with claims side of project	0.25	65.00
01/03/22	Berman, Michael	Analysis of 2016 to 2021 rate renewals. Preparation of questions about process.	3.50	1,225.00
01/04/22	Jones, Cindy	add files from sharefile, correspondence with APEMT/MB on eligibility files. add analysis to eligibility files for enrollment	3.00	780.00
01/04/22	Berman, Michael	Analysis of rate increases for 2016 to 2021. Includes benrel analysis and limited demographic analysis	3.00	1,050.00
01/05/22	Jones, Cindy	talk with MB on claims, eligibility, covid updates. continue covid analysis(admit counts, institutional dollars, non-institutional dollars, incurred dollars). update eligibility numbers to exclude nonpositives. update covid and incurred claim queries. research place of service codes for distinguishing professional/institutional claims	6.00	1,560.00
01/06/22	Jones, Cindy	meeting with Dawn & MJJ on items still needed/discuss questions.	0.50	130.00
01/06/22	Berman, Michael	Call with Mary Jo. Incurred claim analysis; Review of historical pricing files.	3.00	1,050.00
01/07/22	Berman, Michael	Incurred claim analysis; average contract size analysis; review of rating	3.50	1,225.00
01/07/22	Jones, Cindy	talk with MB on new eligibility files, rating changes, covid analysis. update institutional/professional covid claims to remove negatives	1.50	390.00
01/10/22	Jones, Cindy	talk with MB on progress with APEMT. discuss covid testing/Aetna codes, rating analysis. pull new data from sharing file. take note of 2020 covid reports not submitted. continue pulling claims from each code given in covid reports received. compare covid impact incurred claims with paid claims of aetna report and current covid analysis	1.75	455.00
01/10/22	Berman, Michael	FU discussion with Cindy on Covid claims analysis	0.25	87.50
01/11/22	Berman, Michael	Project planning	0.25	87.50
01/11/22	Jones, Cindy	review aetna documents, add to covid analysis	4.00	1,040.00

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01/12/22	Jones, Cindy	continue covid analysis, adding new codes to analysis, taking note of codes not used. add testing codes to analysis. compare aetna reports to analysis and note major difference. continue adding talk with MB on annual statement analysis and review claim & projection spreadsheets.	8.00	2,080.00
01/12/22	Berman, Michael	Review incurred claim analysis with Cindy; Provide direction	1.25	437.50
01/13/22	Jones, Cindy	continue with covid analysis to find \$2m difference in current analysis and aetna reports. add in new codes used for diagnosis. note codes that were unused	2.00	520.00
01/14/22	Berman, Michael	Call with Mary Jo Lopez	0.25	87.50
01/14/22	Jones, Cindy	in depth review of claim/proj files, including enrollment. compare eligibility to enrollment found in these files. compare covid claims as defined in claim/proj files to aetna files/current analysis.	4.00	1,040.00
01/17/22	Berman, Michael	Discussion with Cindy; Incurred claim analysis	0.50	175.00
01/20/22	Berman, Michael	Incurred claim analysis	0.75	262.50
01/21/22	Berman, Michael	APEMT Incurred claim analysis	0.75	262.50
01/24/22	Berman, Michael	Review of APEMT INCurred claim analysis; Send data request to Windsor actuaries	1.00	350.00
01/25/22	Berman, Michael	Incurred claim analysis; Review of Covid analysis	3.00	1,050.00
01/25/22	Jones, Cindy	talk with MB on updates to APEMT claim analysis	0.75	195.00
01/26/22	Jones, Cindy	pull new data and review. review responses from Windsor, talk with MB	0.50	130.00
01/26/22	Berman, Michael	Incurred claim analysis; Correspondence with Windsor	2.50	875.00
01/27/22	Jones, Cindy	place new data in folder and review	0.50	130.00
01/27/22	Berman, Michael	Incurred claim analysis; Correspondence with Windsor	1.00	350.00
01/28/22	Berman, Michael	Incurred claim analysis	1.50	525.00
01/31/22	Berman, Michael	Meeting with Brian and Mary Jo including prep time	2.00	700.00
01/31/22	Jones, Cindy	call with consultant lawyer. review analysis, emails, stop loss reimbursements, broker	2.00	520.00

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