



p.o. box 6 • oceanport, new jersey 07757

December 10, 2023

Brian W. Hofmeister, Esq.
Court Appointed Trustee, Affiliated Physicians and Employers Master Trust ("APEMT")
3131 Princeton Pike, Building 5, Suite 110
Lawrenceville, New Jersey 08648

Subject: Invoice for Professional Services, November 2023
Invoice #: DFL025-APEMT
Sent Via Email to: Brian W. Hofmeister (bwh@hofmeisterfirm.com)

Dear Brian:

In accordance with our business understanding for professional services, I am submitting this invoice for payment for services performed for Affiliated Physicians and Employers Master Trust in Bankruptcy ("APEMT") for the period November 1, 2023 through November 30, 2023. A detailed invoice is included as Enclosure 1. There are no Business expenses incurred for the month.

• November Professional Services	\$ 10,200.00
• Business Expenses	\$ 0
	<hr/>
	\$ 10,200.00

Reviewed and Approved for Payment

Please advise if additional information needed.

Very truly yours,

Enclosure: (1)



P.O. Box 6
 Oceanport, New Jersey 07757
 Telephone/Fax: (732) 389-3969

Client: APEMT in Liquidation & Dissolution
 Purchase Order #: DFL025APEMT
 Project Title: Business Consulting
 Project #: 2021-008

Enclosure 1

INVOICE WORKSHEET

Consultant Name:
Mary Jo Lopez

Period		
From		To
11/01/23		11/30/23

Date	Description	Hours Worked	Hours Billed	Unit Price	Total
11/01/23	Reviewed tables for the Interim Court Report #3, and updated tables where data was available. Email communications to/from Receiver's professional team regarding assorted matters.	3.00	3.00	\$100.00	\$300.00
11/02/23	Reviewed Receiver's professional invoice and processed for posting/payment. Received information from Counsel regarding BrainBuilders and IRS litigation. Received and reviewed customer service reports for past two months. Email communications to/from Receiver's professional team regarding assorted matters.	3.50	3.50	\$100.00	\$350.00
11/03/23	Conference call with Receiver, General Counsel and CMR regarding Aetna MSA contract and current extension. Conference call with Merlino regarding the Medical/Rx payments for 2020 - 2022, and the status of Member assessment collection. Communication with Aetna regarding team conference call to extend contract. Conference call with Receiver and Coverage Counsel on assorted professional claims. Continue to work on the Receiver's Interim Report. Email communications to/from Receiver's professional team regarding assorted matters.	6.00	6.00	\$100.00	\$600.00
11/04/23	Continue to work on the Receiver's Interim Report. Email communications to/from Receiver's professional team regarding assorted matters.	3.00	3.00	\$100.00	\$300.00
11/06/23	Prepared and distributed agenda for Team call. Conducted Team conference call to discuss assorted APEMT matters. Reviewed Medical and Prescription claim report for the Receiver's Interim Report. Communication exchange with CMR and HCP regarding Cyber coverage for the JET system renewal. Email communications to/from Receiver's professional team regarding assorted matters.	4.50	4.50	\$100.00	\$450.00
11/07/23	Updated tables for Receiver's Interim Report #3, and sent notes to team regarding outstanding information needed for the report. Reviewed subrogation report from Shebell & Shebell and provided notes to Receiver. Reviewed Claim payment reports received from Merlino. Reviewed request received from EANJ legal counsel and sent comments Receiver. Email communications to/from Receiver's professional team regarding assorted matters.	5.00	5.00	\$100.00	\$500.00
11/08/23	Reviewed a professional invoice and sent to Receiver for review and approval. Processed approved invoice for payment and sent to CMR. Reviewed APEMT Master Trust Agreement of 2018 for indemnification of Board Members and Sponsor Association. Continue to work on Interim report. Sent notes and Master Trust Agreement to Coverage counsel. Email communications to/from Receiver's professional team regarding assorted matters.	4.00	4.00	\$100.00	\$400.00
11/09/23	Reviewed information received from actuary regarding a professional claim, and sent comments to Receiver & Coverage Counsel. Communication with Receiver regarding a scheduled conference call with DOL. Processed payment for 2024 Cyber coverage approved by the Receiver. Communication with DOL regarding conference call scheduled for 11/15/23. Reviewed updated report received from Merlino regarding medical and prescription claims paid since January 1, 2020. Sent comments to Merlino regarding the report format. Email communications to/from Receiver's professional team regarding assorted matters.	4.00	4.00	\$100.00	\$400.00

Date	Description	Hours Worked	Hours Billed	Unit Price	Total
11/10/23	Team conference call with Aetna to discuss a contract extension for 2024. Circulated a Member Report for the Receiver's Interim Report #3 prepared by Merlino. Began to prepare a report for the Receiver to share with DOL. Email communications to/from Receiver's professional team regarding assorted matters.	4.00	4.00	\$100.00	\$400.00
11/11/23	Worked on the Receiver's Interim Report for the Court. Sent notes to the Receiver.	3.00	3.00	\$100.00	\$300.00
11/13/23	Prepared and distributed agenda for Team call. Conducted Team conference call to discuss assorted APEMT matters. Received information from team to include in report for DOL. Processed workbook for professional invoices and sent to Receiver for review and approval. Processed approved invoices for payment and sent to CMR. Continue to work on the Receiver's report for DOL. Researched and provided information to Coverage Counsel regarding NJ DOBI not renewing APEMT's MEWA license certificate in July 2020. Sent questions to CMR regarding the Cyber Policy renewal cost. Email communications to/from Receiver's professional team regarding assorted matters.	6.00	6.00	\$100.00	\$600.00
11/14/23	Finalized the report for DOL and sent to Receiver and team for review and edits. Sent DOL Report out on behalf of the Receiver. Continue to work on the Receiver's Interim Report #3 for the Court. Processed workbooks for professional invoices and sent to Receiver for review and approval. Processed approved invoices for payment and sent to CMR. Prepared professional invoices approved by the Receiver for posting on 11/15/23. Email communications to/from Receiver's professional team regarding assorted matters.	5.50	5.50	\$100.00	\$550.00
11/15/23	Sent a professional invoice to Receiver for review and approval. Prepared Professional Invoice for posting on the APEMT website and sent to CMR. Submitted vendor invoice to Receiver for approval. Sent approved vendor invoice to CMR for payment. Conference call with DOL, and Team responded to questions posed by the federal regulators. Email communications to/from Receiver's professional team regarding assorted matters.	5.00	5.00	\$100.00	\$500.00
11/16/23	Communication with Receiver and Team regarding the DOL conference call. Finalized payment for the 2024 Cyber policy and Receiver authorized payment. Conference call with Receiver, CMR & Merlino to discuss the reconciliation activities for the Assessment collection. Communication with SM Law regarding an updated excel file for the Assessment collection. Email communications to/from Receiver's professional team regarding assorted matters.	4.50	4.50	\$100.00	\$450.00
11/17/23	Continue to work on the tables and exhibits for the Receiver's Interim Report #3. Communication with SM Law regarding updated excel file for Assessment collection. Communication with Team regarding the renewal of the Receiver's bond. Email communications to/from Receiver's professional team regarding assorted matters.	4.50	4.50	\$100.00	\$450.00
11/18/23	Identified reports and information needed for the updated Receiver's Report to the Court. Sent information requests to Team members. Prepared exhibits for the Report.	3.00	3.00	\$100.00	\$300.00
11/20/23	Prepared and distributed agenda for Team call. Conducted Team conference call. Communication with team regarding the Assessment reconciliation activities between CMR and Merlino's. Communication with Merlino team regarding the reconciliation of the Assessment paid and owed. Email communications to/from Receiver's professional team regarding assorted matters.	2.50	2.50	\$100.00	\$250.00
11/21/23	Reviewed Aetna MSA and Amended Settlement Agreement to prepare a letter to extend the agreement through 6/30/24. Email communications to/from Receiver's professional team regarding assorted matters.	4.50	4.50	\$100.00	\$450.00
11/22/23	Finalized the proposed letter for Aetna contract extension and sent to Receiver's General Counsel and Team for final review and edits. Email communications to/from Receiver's professional team regarding assorted matters.	3.00	3.00	\$100.00	\$300.00
11/26/23	Finalize tables for the Receiver's Interim Report #3. Updated the Report and sent out emails to team members requesting outstanding information for the report.	4.50	4.50	\$100.00	\$450.00

Date	Description	Hours Worked	Hours Billed	Unit Price	Total
11/27/23	Prepared and distributed agenda for Team call. Conducted Team conference call. Received all edits and finalized the contract extension letter for Aetna. Provided response for NJ DOBI regarding Interim Report. Email communications to/from Receiver's professional team regarding assorted matters.	3.50	3.50	\$100.00	\$350.00
11/28/23	Continue to work on Receiver's Interim Report #3 for the Court. Conference call with Receiver and Coverage Counsel regarding a claim against APEMT's actuary. Reviewed questions provided by Coverage Counsel and provided a response. Sent Interim Report #3 to Receiver, General Counsel, Special Counsel, Coverage Counsel and team for report review and comments. Email communications to/from Receiver's professional team regarding assorted matters.	4.50	4.50	\$100.00	\$450.00
11/29/23	Received update from Merlino regarding the Assessment Reconciliation. Communication with Rawlings regarding an updated report for Subrogation activities as of 11/20/23. Communication with Receiver & CMR regarding the APEMT Gag Clause attestation requested by Aetna. Sent request to SM Law to update the Assessment collections excel workbook. Email communications to/from Receiver's professional team regarding assorted matters.	5.50	5.50	\$100.00	\$550.00
11/30/23	Finalized the Receiver's Interim #3 Report and emailed to the Team for their review and comments. Email communications to/from Receiver's professional team regarding assorted matters.	5.50	5.50	\$100.00	\$550.00
		102.0	102.00		\$10,200.00

Reviewed and Approved for Payment